

How the CD Fund began

In 1997, Adams Electric Cooperative was approved for a \$400,000 grant from the Rural Business-Cooperative Service (RBS) of the U.S. Department of Agriculture. The grant was used for a loan to Adams County for land acquisition and site development for a county-owned project. When the money was paid back, it was placed into a revolving loan fund, which also included an initial contribution from Adams Electric.

The fund is for community development in Adams, Cumberland, Franklin, Perry, and York counties. The Adams Electric Cooperative CD Fund is administered by a Loan Review Committee, with all loans subject to approval by the board of directors of Adams Electric.

Since the formation of the CD Fund, Adams Electric has assisted in the funding of more than a dozen projects.

Interested in the CD Fund for your project?

For more information or an application, contact:

Sarah Frank at sarahf@adamsec.coop or 717-338-3085



In 2002, the CD Fund assisted Bendersville Fire Company in Adams County to assist with construction of a new community building and fire station.



The Adams Electric CD Fund assisted Biglerville Hose and Truck Company # 1 to purchase a new fire engine in 2012.



Adams Electric Cooperative, Inc.

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Investing in Your Community

Adams Electric's Community Development Fund



Goals of the Community Development Fund

Adams Electric's Community Development Fund (CD Fund) was created to improve the quality of life in communities served by Adams Electric.

Low interest assistance from the CD Fund is intended to supplement other sources of funding from private lenders, public bodies, and non-profit economic development agencies for qualified community projects. The CD Fund has three primary goals:

1. Make affordable credit resources available to public and non-profit entities to assist in improving the quality of life in the local community.
2. Help facilitate the participation of local commercial financial institutions and state or local governmental assistance programs in these projects.
3. Manage the CD Fund so that it grows over time and is available for future qualified community projects.



Overview of Projects

Projects creating or improving community facilities that develop the public safety services, health services, economic conditions, or education services of the area. These include (but are not limited to):

1. Creating or improving community facilities, such as eligible public or non-profit ambulance or fire stations, and acquisition or refurbishment of their emergency services vehicles;
2. Distance learning;
3. Medical link projects;
4. Educational or job training projects;
5. Business incubators;
6. Water or sewer improvement projects;
7. Technical assistance related to planning, environmental review, or grant preparation for qualified projects.

Eligible Uses of the CD Fund

Subject to qualifying criteria, fixed assets with a useful life of five or more years, including (but not limited to):

1. Acquisition, improvements, or rehabilitation of real property;
2. Acquisition of machinery and equipment (including set-up costs);
3. Interim Financing;
4. Required technical assistance costs associated with qualified projects.

Ineligible Uses of the CD Fund

Certain types of projects do not qualify for assistance from the CD Fund, including (but not limited to):

1. For-profit business activities;
2. Refinancing of existing debt;
3. Incorporation expenses;
4. Administrative costs.



Adams Electric presents a check to West End.

Who May Apply?

Applicants may include eligible public and non-profit organizations located in Adams, Cumberland, Franklin, Perry, and York counties. Applicants do not need to be served by Adams Electric.



Southeastern Volunteer Emergency Services (SAVES) improved their community facility with the assistance of the Adams Electric CD Fund in 2009.